Financing the decarbonisation of industry

Kristian Upenberg
Head of Division: Advanced Materials Division
Projects Directorate, EIB

IETS International Expert Workshop
Deep Decarbonization in Industry
Vienna, 9-11 October 2019
€ 16.1 billion Climate Action investments
Possible financial support according to risks/bankability

Possible synergies with The Innovation Fund

Degree of bankability of the targeted projects

Revenues cannot support initial investment costs/debt

Too risky to attract financing at acceptable terms without high risk coverage

Bankability – higher risks

Bankability – limited risks
EIB Climate Awareness Bonds and the role of capital markets in financing decarbonisation

CAB distribution 2014-2018

By investor type:
- Fund managers: 36%
- Banks: 47%
- Central Banks / Official Institutions: 12%
- Corporate / retail: 5%

By geography:
- Europe: 74%
- Americas: 15%
- Asia: 11%
Decarbonisation of industry: Beyond financing

- Managing competition from legacy carbon intensive production
- Creating markets for decarbonized materials and products (incl. public procurement)
- Complementary infrastructure (Waste recycling; CCS/CCU; electricity; hydrogen)
- Financing and derisking investment
- Level playing field: Preventing carbon leakage
- Carbon pricing ETS

Development and deployment of technologies and business models for decarbonization of industry
EIB Contacts

EIB Switchboard:

- Contact a member of staff in a specific service
  98-100, boulevard Konrad Adenauer
  L-2950 Luxembourg
  (+352) 43 79 1
  (+352) 43 77 04

General information:

- Enquiries regarding the financing facilities, activity, organisation and objectives of the EIB
  Information Desk
  Contact form
  +352 4379-22000
  +352 4379-62000
  Frequently asked questions

Video-surveillance policy

This document sets out the policy for managing the Banks's video-surveillance systems in the light of its security requirements and constraints.

Policy related to the recording of switchboard and security rooms incoming external phone calls